

EXHIBIT 74

CONFIDENTIAL

In accordance with a protective order, the enclosure(s) shall be treated as confidential and shall not be shown to any person other than those persons designated in paragraph 8.2 of the paragraph order.

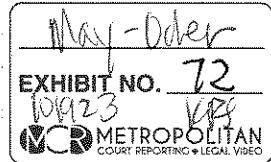
Short Message Report

Conversations: 1	Participants: 2
Total Messages: 14	Date Range: 3/14/2022

Outline of Conversations



May-Oder, Christi, Crouch, Ross - 3/14/2022 • 14 messages on 3/14/2022



Messages in chronological order (times are shown in GMT -05:00)

	May-Oder, Christi, Crouch, Ross - 3/14/2022	
CO	May-Oder, Christi Hey Ross, do you have a minute for a call?	3/14/2022, 11:01 AM
RC	Crouch, Ross sure	3/14/2022, 11:02 AM
CO	May-Oder, Christi Calling now	3/14/2022, 11:04 AM
RC	Crouch, Ross Here is the playbook document I spoke about: { https://fedsharesites.frb.org/10J/SRM/Fintech/_layouts/15/WopiFrame.aspx?sourcedoc=/10J/SRM/Fintech/Avanti/FRB%20Analysis/Avanti%20Review%20Playbook.docx&action=default } Avanti Review Playbook.docx (frb.org)	3/14/2022, 11:28 AM
CO	May-Oder, Christi Thank you!	3/14/2022, 11:29 AM
RC	Crouch, Ross First sentence of the document, Master Account: At this time, we do not anticipate Custodia obtaining a master account unless Custodia is granted FDIC insurance or becomes a Federal Reserve member.	3/14/2022, 11:35 AM
RC	Crouch, Ross Is that true? Does the FRN tier 3 review come into play at all here?	3/14/2022, 11:36 AM
CO	May-Oder, Christi YEs, that's correct. Entities falling into Tier 3 will have a high bar to cross to get an account	3/14/2022, 11:59 AM
RC	Crouch, Ross Understand the high bar, just the wording through me off, that approval isn't anticipated if Tier 3 route is taken.	3/14/2022, 12:00 PM
CO	May-Oder, Christi Not sure if it will end up staying in or being stated that strongly	3/14/2022, 12:01 PM
RC	Crouch, Ross That makes sense. I spoke with Nick, so we should be squared away there.	3/14/2022, 12:33 PM
RC	Crouch, Ross I gave him the feedback on the question he had	3/14/2022, 12:33 PM
CO	May-Oder, Christi Thanks so much Ross! Appreciate it!	3/14/2022, 12:33 PM
RC	Crouch, Ross you bet	3/14/2022, 12:33 PM